

STATE OF MICHIGAN
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 1999
(In Thousands)

	CORRECTIONAL INDUSTRIES REVOLVING FUND	MOTOR TRANSPORT FUND	OFFICE SERVICES REVOLVING FUND	INFORMATION TECHNOLOGY REVOLVING FUND
ASSETS				
Current Assets:				
Cash	\$ -	\$ 2	\$ 11	\$ -
Equity in Common Cash	1,363	-	-	-
Amounts due from other funds	-	-	-	-
Amounts due from federal agencies	-	-	-	20
Inventories	14,215	268	2,127	-
Other current assets	629	17,351	402	268
Total Current Assets	<u>16,207</u>	<u>17,622</u>	<u>2,540</u>	<u>288</u>
Advances to other funds	-	-	-	-
Property, plant, and equipment:				
Buildings and equipment	37,444	21,786	23,426	136,986
Allowance for depreciation	(17,841)	(14,280)	(10,067)	(78,123)
Construction in progress	2,532	-	-	-
Total property, plant, and equipment	<u>22,136</u>	<u>7,506</u>	<u>13,359</u>	<u>58,863</u>
Other noncurrent assets	<u>-</u>	<u>955</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 38,343</u>	<u>\$ 26,083</u>	<u>\$ 15,899</u>	<u>\$ 59,151</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Warrants outstanding	\$ 79	\$ 13	\$ 160	\$ 268
Accounts payable and other liabilities	1,844	1,945	2,602	9,653
Amounts due to other funds	57	8,905	4,511	4,270
Bonds and notes payable	-	-	-	10,677
Deferred revenue	-	63	41	1,454
Total Current Liabilities	<u>1,980</u>	<u>10,927</u>	<u>7,314</u>	<u>26,322</u>
Long-Term Liabilities:				
Advances from other funds	10,210	-	-	18,297
Bonds and notes payable	-	-	-	6,881
Other long-term liabilities	930	434	3,262	2,021
Total Liabilities	<u>13,120</u>	<u>11,360</u>	<u>10,575</u>	<u>53,520</u>
Fund Equity:				
Contributed Capital:				
From other funds	1,533	8,444	-	-
Total Contributed Capital	<u>1,533</u>	<u>8,444</u>	<u>-</u>	<u>-</u>
Retained earnings - unreserved	<u>23,690</u>	<u>6,278</u>	<u>5,324</u>	<u>5,631</u>
Total Fund Equity	<u>25,223</u>	<u>14,722</u>	<u>5,324</u>	<u>5,631</u>
Total Liabilities and Fund Equity	<u>\$ 38,343</u>	<u>\$ 26,083</u>	<u>\$ 15,899</u>	<u>\$ 59,151</u>

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INTERNAL SERVICE FUNDS
SEPTEMBER 30, 1999
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	RISK MANAGEMENT FUND	STATE SPONSORED GROUP INSURANCE FUND	TOTALS	
			SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
ASSETS				
Current Assets:				
Cash	\$ -	\$ 8	\$ 22	\$ 15
Equity in Common Cash	9,711	61,778	72,852	100,899
Amounts due from other funds	-	27,269	27,269	28,956
Amounts due from federal agencies	-	-	20	-
Inventories	-	-	16,611	15,069
Other current assets	-	3,581	22,231	19,206
Total Current Assets	<u>9,711</u>	<u>92,636</u>	<u>139,004</u>	<u>164,145</u>
Advances to other funds	-	18,297	18,297	22,119
Property, plant, and equipment:				
Buildings and equipment	4	2,953	222,600	202,546
Allowance for depreciation	(4)	(303)	(120,618)	(93,931)
Construction in progress	-	-	2,532	2,676
Total property, plant, and equipment	<u>-</u>	<u>2,650</u>	<u>104,514</u>	<u>111,290</u>
Other noncurrent assets	<u>-</u>	<u>78,213</u>	<u>79,168</u>	<u>75,379</u>
Total Assets	<u>\$ 9,711</u>	<u>\$ 191,796</u>	<u>\$ 340,983</u>	<u>\$ 372,934</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Warrants outstanding	\$ -	\$ 827	\$ 1,347	\$ 2,755
Accounts payable and other liabilities	3,008	97,466	116,517	110,151
Amounts due to other funds	2	-	17,746	11,095
Bonds and notes payable	-	-	10,677	10,128
Deferred revenue	29	-	1,587	1,211
Total Current Liabilities	<u>3,039</u>	<u>98,293</u>	<u>147,873</u>	<u>135,340</u>
Long-Term Liabilities:				
Advances from other funds	-	-	28,507	32,045
Bonds and notes payable	-	-	6,881	17,558
Other long-term liabilities	4,855	84,918	96,419	96,321
Total Liabilities	<u>7,893</u>	<u>183,211</u>	<u>279,680</u>	<u>281,264</u>
Fund Equity:				
Contributed Capital:				
From other funds	-	-	9,977	9,908
Total Contributed Capital	<u>-</u>	<u>-</u>	<u>9,977</u>	<u>9,908</u>
Retained earnings - unreserved	<u>1,818</u>	<u>8,585</u>	<u>51,325</u>	<u>81,762</u>
Total Fund Equity	<u>1,818</u>	<u>8,585</u>	<u>61,302</u>	<u>91,670</u>
Total Liabilities and Fund Equity	<u>\$ 9,711</u>	<u>\$ 191,796</u>	<u>\$ 340,983</u>	<u>\$ 372,934</u>